

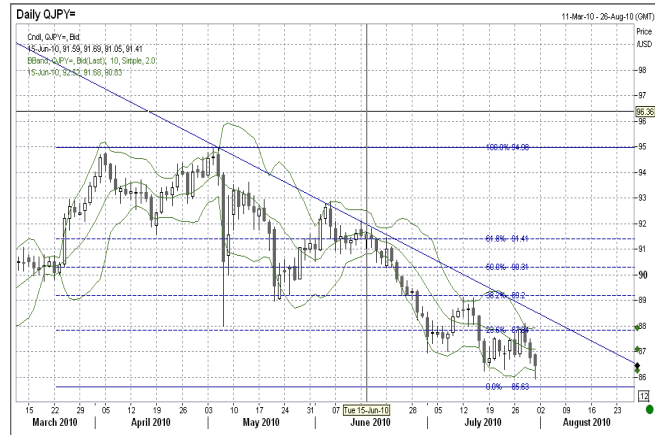


USD/JPY SPOT: 86.50

JPY/AED SPOT: 0.042460

TREND →

Strong Yen has reduced the demand for Japanese exports resulting in a fall in factory output. The economy is also suffering from deflation having an adverse impact on growth. More Central bank action is expected if JPY strengthens further derailing the fragile growth.. Short term range expected 85.60to 89.20 .



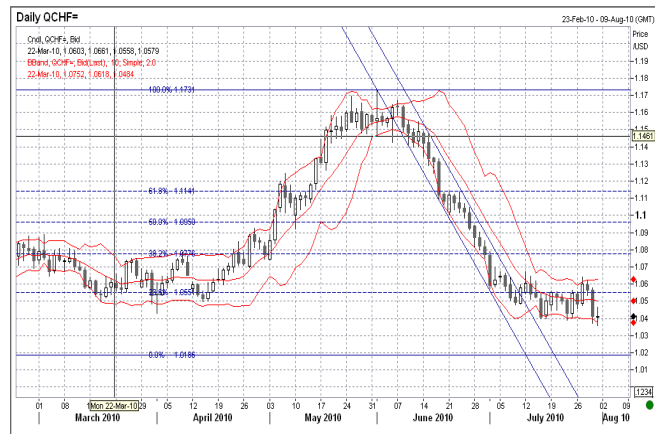
Resistance	87.20	88.00	88.70
Support	86.50	85.80	84.80

USD/CHF SPOT: 1.0410

CHF/AED SPOT: 3.5280

TREND →

Recovery in Swiss economy is at a good pace with consistent increase in manufacturing and growth in consumer spending. With the global economic outlook still not clear CHF is expected to maintain its current strength. Any upward movement in EURCHF is used by SNB to reduce its high EUR holdings. This will keep a cap on any up movement in EURCHF. Short term range expected is from 1.0180 to 1.0775.



Resistance	1.0550	1.0650	1.0745
Support	1.0360	1.0270	1.0160

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